

ALIGN TECHNOLOGY, INC.
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands except per share data)

	Q3 2023	Q4 2023	Fiscal 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Fiscal 2024	Q1 2025	Q2 2025	Q3 2025
Clear Aligner Shipments:											
WW Teenagers	221,405	196,585	805,710	199,235	216,675	236,285	215,945	868,140	225,755	223,160	256,005
WW Adults	380,930	396,050	1,602,810	405,825	426,050	380,935	412,785	1,625,595	416,550	421,210	391,745
Total Shipments	602,335	592,635	2,408,520	605,060	642,725	617,220	628,730	2,493,735	642,305	644,370	647,750
Invisalign doctors cases shipped to WW											
Total Invisalign doctors cases shipped to WW	85,195	83,700	125,845	83,510	86,135	87,380	85,685	130,370	85,275	86,250	88,155
Net Revenues:											
Clear Aligner Net Revenues ⁽¹⁾⁽³⁾	794,939	781,912	3,199,329	817,251	831,738	786,844	794,289	3,230,122	796,843	804,617	805,799
Imaging Systems and CAD/CAM Services Net Revenues	165,275	174,814	662,931	180,180	196,752	191,028	200,930	768,890	182,419	207,832	189,893
Total Worldwide Net Revenues	960,214	956,726	3,862,260	997,431	1,028,490	977,872	995,219	3,999,012	979,262	1,012,449	995,692
Cost of Net Revenues:											
Cost of net revenues Clear Aligner	232,608	225,595	911,291	238,105	243,201	234,003	236,827	952,136	234,754	240,811	282,941
Cost of net revenues Imaging Systems and CAD/CAM Services	84,530	81,607	244,106	81,510	82,661	82,095	81,451	247,717	64,400	63,521	73,550
Total cost of net revenues	297,138	287,202	1,155,397	299,615	305,862	296,098	298,278	1,199,853	299,154	304,332	356,491
Gross profit	663,076	669,524	2,706,863	697,816	722,628	681,774	696,941	2,799,159	680,108	708,117	639,201
Operating Expenses:											
Selling, general and administrative	407,992	402,503	1,703,379	451,822	452,262	434,138	424,971	1,763,193	447,629	448,686	417,800
Research and development	88,738	82,160	346,830	91,859	92,193	85,272	94,878	364,202	97,201	96,398	93,276
Restructuring and other charges	-	13,316	13,316	-	-	-	33,168	33,168	-	-	31,827
Legal settlement loss	-	-	-	-	31,127	66	(225)	30,968	4,178	-	-
Total operating expenses	496,730	497,979	2,063,525	543,681	575,582	519,476	552,792	2,191,531	549,008	545,084	542,903
Operating Income	166,346	171,545	643,338	154,135	147,046	162,298	144,149	607,628	131,100	163,033	96,298
Interest income and other income (expense), net:											
Interest income	5,522	4,978	17,258	4,392	3,301	4,003	8,522	20,218	5,316	2,859	3,249
Other income (expense), net	(9,757)	(3,643)	(19,392)	(141)	(6,481)	(371)	(11,894)	(18,887)	4,026	7,624	(4,813)
Total interest income and other income (expense), net	(4,235)	1,335	(2,134)	4,251	(3,180)	3,632	(3,372)	1,331	9,342	10,483	(1,564)
Net income before provision for (benefit from) income taxes	162,111	172,880	641,204	158,386	143,866	165,930	140,777	608,959	140,442	173,516	94,734
Provision for (benefit from) income taxes	40,684	48,866	196,151	53,358	47,302	49,967	36,970	187,597	47,212	48,908	37,981
Net Income	\$ 121,427	\$ 124,014	\$ 445,053	\$ 105,028	\$ 96,564	\$ 115,963	\$ 103,807	\$ 421,362	\$ 93,230	\$ 124,608	\$ 56,753
Net Income per share											
- basic	\$ 1.59	\$ 1.64	\$ 5.82	\$ 1.40	\$ 1.28	\$ 1.55	\$ 1.39	\$ 5.63	\$ 1.27	\$ 1.72	\$ 0.78
- diluted	\$ 1.58	\$ 1.64	\$ 5.81	\$ 1.39	\$ 1.28	\$ 1.55	\$ 1.39	\$ 5.62	\$ 1.27	\$ 1.72	\$ 0.78
Shares used in computing net income per share											
- basic	76,569	75,703	76,426	75,175	75,184	74,736	74,419	74,877	73,562	72,565	72,377
- diluted	76,826	75,802	76,568	75,322	75,223	74,757	74,465	74,993	73,615	72,593	72,419
Margin Analysis:											
Gross margin	69.1%	70.0%	70.1%	70.0%	70.3%	69.7%	70.0%	70.0%	69.5%	69.9%	64.2%
-Clear Aligner	70.7%	71.1%	71.5%	70.9%	70.8%	70.3%	70.2%	70.5%	70.5%	70.1%	64.9%
-Imaging Systems and CAD/CAM Services	61.0%	64.8%	63.2%	65.9%	68.2%	67.5%	69.4%	67.8%	64.7%	69.4%	61.3%
Selling, general and administrative	42.5%	42.1%	44.1%	45.3%	44.0%	44.4%	42.7%	44.1%	45.7%	44.3%	42.0%
Research and development	9.2%	8.6%	9.0%	9.2%	9.0%	8.7%	9.5%	9.1%	9.9%	9.5%	9.4%
Restructuring and other charges	0.0%	1.4%	0.3%	0.0%	0.0%	0.0%	3.3%	0.8%	0.0%	0.0%	3.2%
Legal settlement loss	0.0%	0.0%	0.0%	0.0%	3.0%	0.0%	0.0%	0.8%	0.4%	0.0%	0.0%
Operating margin	17.3%	17.9%	16.7%	15.5%	14.3%	16.6%	14.5%	15.2%	13.4%	16.1%	9.7%
Net margin	12.6%	13.0%	11.5%	10.5%	9.4%	11.9%	10.4%	10.5%	9.5%	12.3%	5.7%
Year Over Year Analysis:											
Clear Aligner shipments change YoY	2.3%	-0.6%	0.4%	2.4%	3.2%	2.5%	6.1%	3.5%	6.2%	0.3%	4.9%
Invisalign doctors cases shipment change YoY	0.9%	1.0%	1.1%	0.9%	3.2%	2.6%	2.4%	3.6%	2.1%	0.1%	0.9%
Net Revenues	7.8%	6.1%	3.4%	5.8%	2.6%	1.8%	4.0%	3.5%	-1.8%	-1.6%	1.8%
-Clear Aligner	8.5%	6.9%	4.1%	3.5%	-0.1%	-1.0%	1.6%	1.0%	-2.5%	-3.3%	2.4%
-Imaging Systems and CAD/CAM Services	4.9%	2.9%	0.1%	17.5%	16.1%	15.6%	14.9%	16.0%	1.2%	5.6%	-0.6%
Gross profit	7.1%	8.4%	2.8%	5.6%	1.3%	2.8%	4.1%	3.4%	-2.5%	-2.0%	-6.2%
Operating expense	4.5%	-1.4%	3.6%	3.1%	6.3%	4.6%	11.0%	6.2%	1.0%	-5.3%	4.5%
Operating income (loss)	15.8%	52.3%	0.1%	15.4%	-14.5%	-2.4%	-16.0%	-5.6%	-14.9%	10.9%	-40.7%
Net income (loss)	67.0%	196.9%	23.1%	19.6%	-13.6%	-4.5%	-16.3%	-5.3%	-11.2%	29.0%	-51.1%
Quarter Over Quarter Analysis (Sequential):											
Clear Aligner shipments change QoQ	-3.3%	-1.6%		2.1%	6.2%	-4.0%	1.9%		2.2%	0.3%	0.5%
Invisalign doctors cases shipment change QoQ	2.1%	-1.8%		-0.2%	3.1%	1.4%	-1.9%		-0.5%	1.1%	2.2%
Net Revenues	-4.2%	-0.4%		4.3%	3.1%	-4.9%	1.8%		-1.6%	3.4%	-1.7%
-Clear Aligner	-4.5%	-1.8%		4.5%	1.8%	-5.4%	0.9%		0.3%	1.0%	0.1%
-Imaging Systems and CAD/CAM Services	-2.5%	5.8%		3.1%	9.2%	-2.9%	5.2%		-9.2%	13.9%	-8.6%
Gross profit	-7.1%	1.0%		4.2%	3.6%	-5.7%	2.2%		-2.4%	4.1%	-9.7%
Operating expense	-8.3%	0.3%		9.2%	5.9%	-9.7%	6.4%		-0.7%	-0.7%	-0.4%
Operating income	-3.2%	3.1%		-10.1%	-4.6%	10.4%	-11.2%		-9.1%	24.4%	-40.9%
Net income	8.6%	2.1%		-15.3%	-8.1%	20.1%	-10.5%		-10.2%	33.7%	-54.5%

(1) Americas region includes North America and LATAM. International region includes EMEA and APAC.

(2) Non-case net revenues include retention products, Invisalign training, adjusting tools used by dental professionals during the course of treatment and ancillary consumer products and other oral health products. We also offer in the U.S., Canada and Iberia, a Doctor Subscription Program which is a monthly subscription program based on the doctor's monthly need for retention or limited treatment.

(3) During the third quarter of 2023, we began including Touch Up cases revenues that were previously included in Non-Case revenues and have recast business metrics for the periods presented above accordingly.

ALIGN TECHNOLOGY, INC.
UNAUDITED GAAP TO NON-GAAP RECONCILIATION
(in thousands except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
GAAP gross profit	\$ 639,201	\$ 681,774	\$ 2,027,426	\$ 2,102,218
Stock-based compensation	1,540	3,070	4,714	7,716
Amortization of intangibles ⁽¹⁾	3,837	3,702	11,138	11,104
Restructuring and other charges ⁽²⁾	4,792	-	7,045	-
Impairment loss on Assets held for sale ⁽³⁾	23,142	-	23,142	-
Depreciation on assets disposed of other than by sale ⁽⁴⁾	13,663	-	13,663	-
Impairment loss on inventory ⁽⁵⁾	14,924	-	14,924	-
Non-GAAP gross profit	\$ 701,099	\$ 688,546	\$ 2,102,052	\$ 2,121,038
GAAP gross margin	64.2%	69.7%	67.9%	70.0%
Non-GAAP gross margin	70.4%	70.4%	70.4%	70.6%
GAAP total operating expenses	\$ 542,903	\$ 519,476	\$ 1,636,995	\$ 1,638,739
Stock-based compensation	(46,837)	(45,969)	(136,868)	(127,139)
Amortization of intangibles ⁽¹⁾	(939)	(880)	(2,684)	(2,618)
Restructuring and other charges ⁽²⁾	(31,827)	89	(31,630)	446
Legal settlement loss	-	(66)	(4,178)	(31,193)
Non-GAAP total operating expenses	\$ 463,300	\$ 472,650	\$ 1,461,635	\$ 1,478,235
GAAP income from operations	\$ 96,298	\$ 162,298	\$ 390,431	\$ 463,479
Stock-based compensation	48,377	49,039	141,582	134,855
Amortization of intangibles ⁽¹⁾	4,776	4,582	13,822	13,722
Restructuring and other charges ⁽²⁾	36,619	(89)	38,675	(446)
Legal settlement loss	-	66	4,178	31,193
Impairment loss on Assets held for sale ⁽³⁾	23,142	-	23,142	-
Depreciation on assets disposed of other than by sale ⁽⁴⁾	13,663	-	13,663	-
Impairment loss on inventory ⁽⁵⁾	14,924	-	14,924	-
Non-GAAP income from operations	\$ 237,799	\$ 215,896	\$ 640,417	\$ 642,803
GAAP operating margin	9.7%	16.6%	13.1%	15.4%
Non-GAAP operating margin	23.9%	22.1%	21.4%	21.4%
GAAP net income before provision for income taxes	\$ 94,734	\$ 165,930	\$ 408,692	\$ 468,182
Stock-based compensation	48,377	49,039	141,582	134,855
Amortization of intangibles ⁽¹⁾	4,776	4,582	13,822	13,722
Restructuring and other charges ⁽²⁾	36,619	(89)	38,675	(446)
Legal settlement loss	-	66	4,178	31,193
Impairment loss on Assets held for sale ⁽³⁾	23,142	-	23,142	-
Depreciation on assets disposed of other than by sale ⁽⁴⁾	13,663	-	13,663	-
Impairment loss on inventory ⁽⁵⁾	14,924	-	14,924	-
Non-GAAP net income before provision for income taxes	\$ 236,235	\$ 219,528	\$ 658,678	\$ 647,506
GAAP provision for income taxes	\$ 37,981	\$ 49,967	\$ 134,101	\$ 150,627
Tax impact on non-GAAP adjustments	9,266	(6,061)	(2,365)	(21,156)
Non-GAAP provision for income taxes	\$ 47,247	\$ 43,906	\$ 131,736	\$ 129,471
GAAP effective tax rate	40.1%	30.1%	32.8%	32.2%
Non-GAAP effective tax rate	20.0%	20.0%	20.0%	20.0%
GAAP net income	\$ 56,753	\$ 115,963	\$ 274,591	\$ 317,555
Stock-based compensation	48,377	49,039	141,582	134,855
Amortization of intangibles ⁽¹⁾	4,776	4,582	13,822	13,722
Restructuring and other charges ⁽²⁾	36,619	(89)	38,675	(446)
Legal settlement loss	-	66	4,178	31,193
Impairment loss on Assets held for sale ⁽³⁾	23,142	-	23,142	-
Depreciation on assets disposed of other than by sale ⁽⁴⁾	13,663	-	13,663	-
Impairment loss on inventory ⁽⁵⁾	14,924	-	14,924	-
Tax impact on non-GAAP adjustments	(9,266)	6,061	2,365	21,156
Non-GAAP net income	\$ 188,988	\$ 175,622	\$ 526,942	\$ 518,035
GAAP diluted net income per share	\$ 0.78	\$ 1.55	\$ 3.77	\$ 4.23
Non-GAAP diluted net income per share	\$ 2.61	\$ 2.35	\$ 7.23	\$ 6.89
Shares used in computing diluted net income per share	72,419	74,757	72,880	75,149

Notes:

⁽¹⁾ Amortization of intangible assets related to certain acquisitions

⁽²⁾ During the fourth quarter of 2024 and the third quarter of 2025, we initiated restructuring plans to reduce headcount and increase efficiency across the organization and lower the overall cost structure. Restructuring charges are primarily related to involuntary termination benefits, including employee severance and other post-employment benefits.

⁽³⁾ During the third quarter of 2025, we recorded an impairment loss related to a manufacturing facility that met the criteria to be classified as assets held for sale during the quarter.

⁽⁴⁾ During the third quarter of 2025, we initiated the disposal, other than by sale, of certain manufacturing fixed assets. Accordingly, we revised the useful lives of these assets and recorded accelerated depreciation expense.

⁽⁵⁾ During the third quarter of 2025, we recorded an impairment loss for obsolete inventory.

^(†) Changes and percentages are based on actual values. Certain tables may not sum or recalculate due to rounding. Refer to "About Non-GAAP Financial Measures" section of press release.

ALIGN TECHNOLOGY, INC.
UNAUDITED GAAP TO NON-GAAP RECONCILIATION
(in thousands except per share data)

	Q3 2023	Q4 2023	Fiscal 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Fiscal 2024	Q1 2025	Q2 2025	Q3 2025
GAAP gross profit	\$ 663,076	\$ 669,524	\$ 2,706,863	\$ 697,816	\$ 722,628	\$ 681,774	\$ 696,941	\$ 2,799,159	\$ 680,108	\$ 708,117	\$ 639,201
Stock-based compensation	1,974	1,780	7,462	2,064	2,582	3,070	(721)	6,995	1,538	1,636	1,540
Amortization of intangibles ⁽¹⁾	2,825	2,773	11,162	3,724	3,678	3,702	3,699	14,803	3,549	3,752	3,837
Restructuring and other charges ⁽²⁾	-	673	673	-	-	-	3,823	3,823	2,253	-	4,792
Other Non-GAAP items ⁽³⁾	-	-	-	-	-	-	1,410	1,410	-	-	-
Impairment loss on Assets held for sale ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	23,142
Depreciation on assets disposed of other than by sale ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	13,663
Impairment loss on inventory ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	14,924
Non-GAAP gross profit	\$ 667,875	\$ 674,750	\$ 2,726,180	\$ 703,604	\$ 728,888	\$ 688,546	\$ 705,152	\$ 2,826,190	\$ 687,448	\$ 713,505	\$ 701,099
GAAP gross margin	69.1%	70.0%	70.1%	70.0%	70.3%	69.7%	70.0%	70.0%	69.5%	69.9%	64.2%
Non-GAAP gross margin	69.6%	70.5%	70.6%	70.5%	70.9%	70.4%	70.9%	70.7%	70.2%	70.5%	70.4%
GAAP total operating expenses	\$ 496,730	\$ 497,979	\$ 2,063,525	\$ 543,681	\$ 575,582	\$ 519,476	\$ 552,792	\$ 2,191,531	\$ 549,008	\$ 545,084	\$ 542,903
Stock-based compensation	(37,628)	(37,049)	(146,564)	(36,724)	(44,446)	(45,969)	(39,569)	(166,708)	(43,459)	(46,572)	(46,837)
Amortization of intangibles ⁽¹⁾	(885)	(866)	(3,497)	(863)	(875)	(880)	(879)	(3,497)	(841)	(904)	(939)
Restructuring and other charges ⁽²⁾	-	(13,316)	(13,316)	-	357	89	(33,168)	(32,722)	197	-	(31,827)
Legal settlement loss	-	-	-	-	-	(66)	225	(30,968)	(4,178)	-	-
Other Non-GAAP items ⁽³⁾	-	-	-	-	-	-	(4,676)	(4,676)	-	-	-
Non-GAAP total operating expenses	\$ 458,217	\$ 446,748	\$ 1,900,148	\$ 506,094	\$ 499,491	\$ 472,650	\$ 474,725	\$ 1,952,960	\$ 500,727	\$ 497,608	\$ 463,300
GAAP income from operations	\$ 166,346	\$ 171,545	\$ 643,338	\$ 154,135	\$ 147,046	\$ 162,298	\$ 144,149	\$ 607,628	\$ 131,100	\$ 163,033	\$ 96,298
Stock-based compensation	39,602	38,829	154,026	38,788	47,028	49,039	38,848	173,703	44,997	48,208	48,377
Amortization of intangibles ⁽¹⁾	3,710	3,639	14,679	4,587	4,553	4,582	4,578	18,300	4,390	4,656	4,776
Restructuring and other charges ⁽²⁾	-	13,989	13,989	-	(357)	(89)	36,991	36,545	2,056	-	36,619
Legal settlement loss	-	-	-	-	31,127	66	(225)	30,968	4,178	-	-
Other Non-GAAP items ⁽³⁾	-	-	-	-	-	-	6,086	6,086	-	-	-
Impairment loss on Assets held for sale ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	23,142
Depreciation on assets disposed of other than by sale ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	13,663
Impairment loss on inventory ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	14,924
Non-GAAP income from operations	\$ 209,658	\$ 228,002	\$ 826,032	\$ 197,510	\$ 229,397	\$ 215,896	\$ 230,427	\$ 873,230	\$ 186,721	\$ 215,897	\$ 237,799
GAAP operating margin	17.3%	17.9%	16.7%	15.5%	14.3%	16.6%	14.5%	15.2%	13.4%	16.1%	9.7%
Non-GAAP operating margin	21.8%	23.8%	21.4%	19.8%	22.3%	22.1%	23.2%	21.8%	19.1%	21.3%	23.9%
GAAP net income before provision for income taxes	\$ 162,111	\$ 172,880	\$ 641,204	\$ 158,386	\$ 143,866	\$ 165,930	\$ 140,777	\$ 608,959	\$ 140,442	\$ 173,516	\$ 94,734
Stock-based compensation	39,602	38,829	154,026	38,788	47,028	49,039	38,848	173,703	44,997	48,208	48,377
Amortization of intangibles ⁽¹⁾	3,710	3,639	14,679	4,587	4,553	4,582	4,578	18,300	4,390	4,656	4,776
Restructuring and other charges ⁽²⁾	-	13,989	13,989	-	(357)	(89)	36,991	36,545	2,056	-	36,619
Legal settlement loss	-	-	-	-	31,127	66	(225)	30,968	4,178	-	-
Other Non-GAAP items ⁽³⁾	-	-	-	-	-	-	6,086	6,086	-	-	-
Impairment loss on Assets held for sale ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	23,142
Depreciation on assets disposed of other than by sale ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	13,663
Impairment loss on inventory ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	14,924
Non-GAAP net income before provision for income taxes	\$ 206,423	\$ 229,337	\$ 823,898	\$ 201,761	\$ 226,217	\$ 219,828	\$ 227,055	\$ 874,561	\$ 196,063	\$ 226,380	\$ 236,235
GAAP provision for income taxes	\$ 40,684	\$ 48,866	\$ 196,151	\$ 53,358	\$ 47,302	\$ 49,967	\$ 36,970	\$ 187,597	\$ 47,212	\$ 48,908	\$ 37,981
Tax impact on non-GAAP adjustments	418	(2,998)	(31,415)	(13,036)	(2,059)	(6,061)	8,441	(12,715)	(8,000)	(3,631)	9,266
Non-GAAP provision for income taxes	\$ 41,102	\$ 45,868	\$ 164,736	\$ 40,322	\$ 45,243	\$ 43,906	\$ 45,411	\$ 174,882	\$ 39,212	\$ 45,277	\$ 47,247
GAAP effective tax rate	25.1%	28.3%	30.6%	33.7%	32.9%	30.1%	26.3%	30.8%	33.6%	28.2%	40.1%
Non-GAAP effective tax rate	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
GAAP net income	\$ 121,427	\$ 124,014	\$ 445,053	\$ 105,028	\$ 96,564	\$ 115,963	\$ 103,807	\$ 421,362	\$ 93,230	\$ 124,608	\$ 56,753
Stock-based compensation	39,602	38,829	154,026	38,788	47,028	49,039	38,848	173,703	44,997	48,208	48,377
Amortization of intangibles ⁽¹⁾	3,710	3,639	14,679	4,587	4,553	4,582	4,578	18,300	4,390	4,656	4,776
Restructuring and other charges ⁽²⁾	-	13,989	13,989	-	(357)	(89)	36,991	36,545	2,056	-	36,619
Legal settlement loss	-	-	-	-	31,127	66	(225)	30,968	4,178	-	-
Other Non-GAAP items ⁽³⁾	-	-	-	-	-	-	6,086	6,086	-	-	-
Impairment loss on Assets held for sale ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	23,142
Depreciation on assets disposed of other than by sale ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	13,663
Impairment loss on inventory ⁽⁶⁾	-	-	-	-	-	-	-	-	-	-	14,924
Tax impact on non-GAAP adjustments	(418)	2,998	31,415	13,036	2,059	6,061	(8,441)	12,715	8,000	3,631	(9,266)
Non-GAAP net income	\$ 164,321	\$ 183,469	\$ 659,162	\$ 161,439	\$ 180,974	\$ 175,622	\$ 181,644	\$ 699,679	\$ 156,851	\$ 181,103	\$ 188,988
GAAP diluted net income per share	\$ 1.58	\$ 1.64	\$ 5.81	\$ 1.39	\$ 1.28	\$ 1.55	\$ 1.39	\$ 5.62	\$ 1.27	\$ 1.72	\$ 0.78
Non-GAAP diluted net income per share	\$ 2.14	\$ 2.42	\$ 8.61	\$ 2.14	\$ 2.41	\$ 2.35	\$ 2.44	\$ 9.33	\$ 2.13	\$ 2.49	\$ 2.61
Shares used in computing diluted net income per share	76,826	75,802	76,568	75,322	75,223	74,757	74,465	74,993	73,615	72,593	72,419

Notes:

⁽¹⁾ Amortization of intangible assets related to certain acquisitions

⁽²⁾ During the fourth quarters of 2023 and 2024 and the third quarter of 2025, we initiated restructuring plans to reduce headcount and increase efficiencies across the organization and lower the overall cost structure. Restructuring charges are primarily related to involuntary termination benefits, including employee severance and other post-employment benefits.

⁽³⁾ Other Non-GAAP items from the fourth quarter of 2024 primarily include settlements of various indirect tax obligations related to prior years.

⁽⁴⁾ During the third quarter of 2025, we recorded an impairment loss related to a manufacturing facility that met the criteria to be classified as assets held for sale during the quarter.

⁽⁵⁾ During the third quarter of 2025, we initiated the disposal, other than by sale, of certain manufacturing fixed assets. Accordingly, we revised the useful lives of these assets and recorded accelerated depreciation expense.

⁽⁶⁾ During the third quarter of 2025, we recorded an impairment loss for obsolete inventory.

⁽⁷⁾ Changes and percentages are based on actual values. Certain tables may not sum or recalculate due to rounding. Refer to "About Non-GAAP Financial Measures" section of press release