FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | UNID APPRO | VAL | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | |
| l | Estimated average burden | | | | | | |
| l | hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PRESCOTT THOMAS M | | | | 2. Issuer Name and Ticker or Trading Symbol ALIGN TECHNOLOGY INC [ALGN] | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|--|--|---------------|--|--|--|--|------|--|-------------------|--|---|---|---|--|---|--|--|---|
| TRESC | .011 11 | 101VII 10 IVI | | | | | | | | | | | X | Director | • | | 10% Ov | 1 |
| (Last) | (| First) | (Middle) | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | X | Officer (below) | give title | | Other (s below) | pecify | |
| C/O ALIGN TECHNOLOGY INC | | | | | 03/12/2004 | | | | | | | President and CEO | | | | | | |
| 881 MAI | RTIN AVE | NUE | | L | | | | | | | | | | | | | | |
| | | | | —[| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | CLARA (| ~ Δ | 95050 | | | | | | | | | | X | Form fil | ed by One | Repo | rting Person | |
| | CL/III/I V | | | | | | | | | | | Form filed by More than One Reporting | | | | | ing | |
| (City) | (| State) | (Zip) | | | | | | | | | | | Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | e, Transaction Disposed Of Code (Instr. 5) | | ities Acquired (A) or d Of (D) (Instr. 3, 4 a | | or and | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount (A) or (D) | | or Pr | ice | Transacti (Instr. 3 a | ction(s) | | | m3d. 4) | |
| Common Stock | | | | | | | | | | | | | 127,585 ⁽¹⁾ | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date if any (Month/Day/Yea | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | e V | (A) | (D) | Date Exercisab | | xpiration ate | Title | Amor or Numl of Sh | ber | | Transaction(s) (Instr. 4) | | | |
| Stock Option (right to buy) ⁽²⁾ | \$18.73 | 03/12/2004 | 03/12/2004 | A | | 150,000 | | 03/12/200 | 5 0 | 3/12/2014 | Common Stock | 150 | ,000 | \$0 | 150,00 | 00 | D | |

Explanation of Responses:

- 1. Includes 2,500 shares acquired under the ALGN employee stock purchase plan in January 2004.
- 2. Represents an option in which 25% of the shares underlying the option become vested and exercisable one year after the vesting commencement date set forth in the option agreement and 1/48th of the shares underlying the option become vested and exercisable each month thereafter.

Thomas M. Prescott

03/16/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.