



## **Align Technology, Inc. Announces Initial Public Offering of Common Stock**

SANTA CLARA, Calif., Jan. 25 -- Align Technology, Inc. (Nasdaq: ALGN ) today announced that its initial public offering of 10,000,000 shares of common stock has been priced at \$13.00 per share. All of the shares are being offered by the company. The shares will begin trading on the NASDAQ National Market under the ticker symbol ALGN on January 26, 2001. The shares are being offered by an underwriting group managed by Deutsche Banc Alex. Brown and co-managed by Bear, Stearns & Co. Inc., JP Morgan and Robertson Stephens. In addition, the company has granted the underwriters an option to purchase up to 1,500,000 additional shares of common stock to cover over-allotments.

Align Technology designs, manufactures and markets the Invisalign® System, a proprietary new method for treating malocclusion, or the misalignment of teeth. The Invisalign System corrects malocclusion using a series of clear, nearly invisible, removable appliances that gently move teeth to a desired final position. Because it does not rely on the use of metal or ceramic brackets and wires, the Invisalign System significantly reduces the aesthetic and other limitations associated with braces.

Copies of the prospectus relating to the offering may be obtained from Deutsche Banc Alex. Brown, One South Street, Baltimore, MD, 21202, 410-727-1700.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the common stock of Align Technology, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

This release may contain forward-looking statements based on Align Technology's current expectations. These forward-looking statements involve risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include Align Technology's ability to achieve profitability, the adoption by orthodontists and consumers of the Invisalign System, Align Technology's successful enforcement of its intellectual property and avoidance of infringement on third party patents, Align Technology's ability to establish and maintain reliable, high-volume manufacturing capacity in the U.S. and internationally and Align Technology's ability to manage its significant growth and retain its key personnel. These factors, as well as other factors that could cause actual results to differ materially, are discussed in more detail in Align Technology's registration statement on Form S-1, as well as other reports and documents filed from time to time with the Securities and Exchange Commission.