FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| ı | | | | | | | | | | | |
| l | OMB Number: 3235-02 | | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PRESCOTT THOMAS M | | | | | | | 2. Issuer Name and Ticker or Trading Symbol ALIGN TECHNOLOGY INC [ALGN] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|------------|--|-----------------|------------------------------|---|---|------------|---|-------|---|---|------------|-------------------------------------|--|---|---|--|--|--|
| (Last) (First) (Middle) C/O ALIGN TECHNOLOGY INC 881 MARTIN AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2004 | | | | | | | | | X Officer (give title Other (specify below) President and CEO | | | | | |
| | ANTA CLARA CA 95050 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (. | | | n-Der | ivativ | ve Se | cur | ities Ac | nuired | Dis | nosed o | of or l | | eficially | Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Trar Date | 2. Transaction | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | (A) or | 5. Amoun Securities Beneficia Owned Fo | s lly ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | (A (C |) or)) | Price | Reported Transacti (Instr. 3 a | on(s) | | | (Instr. 4) | |
| Common | 02/0 | 2/04/2004 | | 02/04/2004 | | М | | 200,00 | 00 | A | \$4.95 | 284, | ,681 | | D | | | | | |
| Common | Stock | | 02/0 | 02/04/2004 | | 02/04/2004 | | M | | 40,40 | 4 | A | \$4.95 | 325, | ,085 | | D | | | |
| Common | 02/0 | 02/04/2004 | | 02/04/2004 | | S | | 177,50 | 00 | D | \$20 | 147, | ,585 | | D | | | | | |
| Common Stock 02/0 | | | | | | 1/2004 | | 02/04/2004 | | | 15,00 | 0 | D | \$20.02 | 132, | 132,585 | | D | | |
| Common | Common Stock 02/04/2 | | | | | 04 02/04/2004 | | S | | 7,500 |) | D | \$20.01 | 125, | ,085 | | D | | | |
| | | | Table II - | | | | | | | | osed of, | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Da if any (Month/Day/) | ate, | 4. Transa Code (8) | ection | 5. Number of Derivative | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | able and | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Amount s security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | ode V | | | Date Exercisal | | Expiration Date | or Nu | | Amount or Number of Shares | | (Instr. 4) | on(o) | | | |
| Right to buy (Stock Option) | \$4.95 | 02/04/2004 | 02/04/20 | 04 | M | | | 200,000 | 03/27/20 | 03 | 03/27/2013 | Comm Stocl | | 200,000 | \$0 | 919,19 |)2 | D | | |
| Right to buy (Stock Option) | \$4.95 | 02/04/2004 | 02/04/20 | 2/04/2004 | | | | 40,404 | 03/27/20 | 03 | 03/27/2013 | Comm Stock | | 40,404 | \$0 | 40,40 | 4 | D | | |

Explanation of Responses:

Thomas M. Prescott

02/06/2004

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.